

**PT PELAYARAN TEMPURAN EMAS Tbk  
DAN ANAK PERUSAHAAN / AND SUBSIDIARIES**

**Laporan Keuangan Konsolidasi (Tidak Diaudit)/  
*Consolidated Financial Statements (Unaudited)*  
Untuk Periode Enam Bulan Yang Berakhir Pada Tanggal-tanggal /  
*For Six Months Period Ended*  
30 Juni 2009 dan 2008 / June 30, 2009 and 2008  
(Mata Uang Indonesia) / (*Indonesian Currency*)**

**PT PELAYARAN TEMPURAN EMAS Tbk**  
**DAN ANAK PERUSAHAAN / AND SUBSIDIARIES**  
**Laporan Keuangan Konsolidasi    *Consolidated Financial Statements***  
**Untuk Periode Enam Bulan Yang Berakhir Pada Tanggal-**    ***For Six Months Period Ended***  
**tanggal**    ***June 30, 2009 and 2008***  
**30 Juni 2009 dan 2008**

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The original consolidated financial statements included herein are in Indonesian language.

**PT PELAYARAN TEMPURAN EMAS Tbk  
DAN ANAK PERUSAHAAN  
NERACA KONSOLIDASI  
30 Juni 2009 dan 2008  
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)**

**PT PELAYARAN TEMPURAN EMAS Tbk  
AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
June 30, 2009 and 2008  
(Expressed in Rupiah, unless otherwise stated)**

	30 Juni 2009	Catatan/ Notes	30 Juni 2008	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	19.331.745.846	2c,2s,3	47.088.533.330	<i>Cash and cash equivalents</i>
Piutang usaha				<i>Trade receivables</i>
Pihak ketiga (setelah dikurangi penyisihan penyisihan piutang ragu-ragu sebesar Rp2.047.622.062 per 30 Juni 2009 dan Rp1.008.781.254 per 30 Juni 2008)	102.259.809.931	2d,2s,4,32	146.407.722.553	<i>Third parties (net of allowance for doubtful accounts of Rp2,047,622,062 as of June 30, 2009 and Rp1,008,781,254 as of June 30, 2008)</i>
Pihak yang mempunyai hubungan istimewa	91.962.826	2e,4,31	527.798.968	<i>Related parties</i>
Piutang lain-lain	5.555.371.742	5	1.109.417.621	<i>Other receivables</i>
Aset derivatif	1.910.507.371	2l,6	-	<i>Derivative assets</i>
Biaya dibayar dimuka	5.794.920.444	2f,7	2.802.976.698	<i>Prepaid expenses</i>
Pajak dibayar di muka	17.949.377	16a	734.246.412	<i>Prepaid taxes</i>
Aset lancar lain-lain	6.856.314.054	8	40.223.536.160	<i>Other current assets</i>
<b>Jumlah Aset Lancar</b>	<b>141.818.581.591</b>		<b>238.894.231.742</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON - CURRENT ASSETS</b>
Aset pajak tangguhan - bersih	10.995.926.786	2p,16d	7.330.242.605	<i>Deferred tax assets-net</i>
Taksiran tagihan restitusi pajak	3.465.476.528	16b	1.629.358.439	<i>Estimated claims for tax refund</i>
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp435.272.267.991 per 30 Juni 2009 dan Rp319.139.322.963 per 30 Juni 2008	1.223.124.542.856	2g,2h,2i,9,12	758.890.817.581	<i>Fixed assets-net of accumulated depreciation of Rp435,272,267,991 as of June 30,2009 and Rp319,139,322,963 as of June 30, 2008</i>
Aset ijarah - setelah dikurangi akumulasi penyusutan sebesar Rp17.158.710.941 per 30 Juni 2009 dan Rp13.121.367.191 per 30 Juni 2008	47.438.789.059	2j,10	51.476.132.809	<i>Assets under Ijarah contracts - net of accumulated depreciation of Rp17,158,710,941 as of June 30,2009 and Rp13,121,367,191 as of June 30, 2008</i>
Biaya dibayar di muka-jangka panjang	1.719.698.459	2f,7	1.981.754.644	<i>Prepaid expenses-long term</i>
Beban ditangguhkan-bersih	15.430.821.314	2k,11	14.455.828.619	<i>Deferred charges-net</i>
Aset tidak lancar lain-lain	102.695.358.318	2c,12	8.536.186.250	<i>Other non-current assets</i>
<b>Jumlah Aset Tidak Lancar</b>	<b>1.404.870.613.320</b>		<b>844.300.320.946</b>	<b>Total Non-Current Assets</b>
<b>Jumlah Aset</b>	<b>1.546.689.194.911</b>		<b>1.083.194.552.688</b>	<b>Total Assets</b>

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**PT PELAYARAN TEMPURAN EMAS Tbk  
DAN ANAK PERUSAHAAN  
NERACA KONSOLIDASI (lanjutan)  
30 Juni 2009 dan 2008  
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)**

**PT PELAYARAN TEMPURAN EMAS Tbk  
AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS (continued)  
June 30, 2009 and 2008  
(Expressed in Rupiah, unless otherwise stated)**

	30 Juni 2009	Catatan/ Notes	30 Juni 2008	
<b>KEWAJIBAN DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>KEWAJIBAN LANCAR</b>				<b>CURRENT LIABILITIES</b>
Hutang bank jangka pendek	96.116.872.030	4,9,13	52.797.830.747	Short-term bank loans
Kewajiban derivatif	25.595.615.401	21,6	-	Derivative liabilities
Hutang usaha				Trade payables
Pihak ketiga	62.139.173.540	14	90.736.332.508	Third parties
Pihak yang mempunyai hubungan istimewa	30.542.815.338	2e,14,31	14.823.231.454	Related parties
Hutang lain-lain				Other payables
Pihak ketiga	40.854.723.940		-	Third parties
Pihak yang mempunyai hubungan istimewa	-		723.561.120	Related parties
Beban masih harus dibayar	3.825.241.652	15	5.066.039.002	Accrued expenses
Hutang pajak	1.640.150.663	16c	3.051.116.999	Taxes payable
Pendapatan diterima dimuka	4.702.868.560	2o	6.177.661.726	Unearned revenues
Hutang jangka panjang yang jatuh tempo dalam waktu satu tahun				Current maturities of long-term debts
Hutang Bank	139.405.797.094	9,17	90.929.388.588	Bank loans
Sewa pembiayaan	49.619.534.062	2h,9,18	27.441.285.525	Obligation under finance lease
Transaksi syariah	29.807.677.552	19	25.963.920.000	Syariah transactions
<b>Jumlah Kewajiban Lancar</b>	<b>484.250.469.832</b>		<b>317.710.367.670</b>	<b>Total Current Liabilities</b>
<b>KEWAJIBAN TIDAK LANCAR</b>				<b>NON – CURRENT LIABILITIES</b>
Hutang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun				Long-term debts – net of current maturities
Bank	440.354.230.199	9,17	243.917.568.555	Bank loans
Sewa pembiayaan	141.511.970.768	2h,9,18	56.036.837.738	Obligation under finance lease
Transaksi syariah	28.735.716.364	19	12.777.420.000	Syariah transactions
Kewajiban diestimasi atas imbalan kerja karyawan	9.788.255.614	20	8.767.756.989	Estimated liabilities for employees' benefits
Keuntungan tangguhan atas transaksi penjualan dan penyewaan kembali	218.074.608	2h	-	Deferred gain for sale and leaseback transactions
<b>Jumlah Kewajiban Tidak Lancar</b>	<b>620.608.247.553</b>		<b>321.499.583.282</b>	<b>Total Non-Current Liabilities</b>
<b>Jumlah Kewajiban</b>	<b>1.104.858.717.385</b>		<b>639.209.950.952</b>	<b>Total Liabilities</b>
<b>HAK MINORITAS ATAS AKTIVA BERSIH ANAK PERUSAHAAN YANG DIKONSOLIDASIKAN</b>	<b>60.961.858</b>	2b,21	<b>61.327.541</b>	<b>MINORITY INTERESTS IN NET ASSETS OF CONSOLIDATED SUBSIDIARIES</b>

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**PT PELAYARAN TEMPURAN EMAS Tbk  
DAN ANAK PERUSAHAAN  
NERACA KONSOLIDASI (lanjutan)  
30 Juni 2009 dan 2008  
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)**

**PT PELAYARAN TEMPURAN EMAS Tbk  
AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS (continued)  
June 30, 2009 and 2008  
(Expressed in Rupiah, unless otherwise stated)**

	30 Juni 2009	Catatan/ Notes	30 Juni 2008	
<b>EKUITAS</b>				<b>EQUITY</b>
Modal saham - nilai nominal Rp125 per saham				<i>Capital stock – par value Rp125</i>
Modal dasar - 4.560.000.000 saham				<i>Authorized 4,560,000,000 shares</i>
Modal ditempatkan dan disetor penuh -				<i>Issued and fully paid -</i>
1.141.030.000 saham per 30 Juni				<i>1,141,030,000 shares as of</i>
2009 dan 2008	142.628.750.000	22	142.628.750.000	<i>June 30, 2009 and 2008</i>
Tambahan modal disetor - bersih	140.187.465.785	2m,23	140.187.465.785	<i>Additional paid-in capital - net</i>
				<i>Difference in value of restructuring</i>
Selisih nilai transaksi restrukturisasi entitas				<i>transactions among entities under</i>
sepengendali	5.415.583.528	2n,24	5.415.583.528	<i>common control</i>
Selisih kurs karena penjabaran				<i>Difference in foreign currency</i>
laporan keuangan	(2.297.612.484)	2b	85.128.180	<i>translation</i>
Saldo laba				<i>Retained earnings</i>
Ditentukan penggunaannya	6.000.000.000	25	5.000.000.000	<i>Appropriated</i>
Tidak ditentukan penggunaannya	149.835.328.839		150.606.346.702	<i>Unappropriated</i>
<b>Ekuitas Bersih</b>	<b>441.769.515.668</b>		<b>443.923.274.195</b>	<b>Total Equity</b>
<b>Jumlah Kewajiban Dan Ekuitas</b>	<b>1.546.689.194.911</b>		<b>1.083.194.552.688</b>	<b>Total Liabilities and Equity</b>

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**PT PELAYARAN TEMPURAN EMAS Tbk  
DAN ANAK PERUSAHAAN  
LAPORAN LABA RUGI KONSOLIDASI  
Untuk Periode Enam Bulan Yang Berakhir Pada  
Tanggal-tanggal  
30 Juni 2009 dan 2008  
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)**

**PT PELAYARAN TEMPURAN EMAS Tbk  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF INCOME  
For Six Months Period Ended  
June 30, 2009 and 2008  
(Expressed in Rupiah, unless otherwise stated)**

	2009	Catatan/ Notes	2008	
<b>PENDAPATAN JASA</b>	436.407.872.768	2o,26,31	616.743.616.269	<b>SERVICE REVENUES</b>
<b>BEBAN JASA</b>	422.647.617.224	2o,27,31	466.731.611.778	<b>COST OF SERVICES</b>
<b>LABA KOTOR</b>	<b>13.760.255.544</b>		<b>150.012.004.491</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>	26.050.718.769	2o,28,31	25.011.110.888	<b>OPERATING EXPENSES</b>
<b>LABA USAHA</b>	<b>(12.290.463.225)</b>		<b>125.000.893.603</b>	<b>OPERATING INCOME</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>				<b>OTHER INCOME (CHARGES)</b>
Laba (rugi) selisih kurs-bersih	26.787.147.669	2s	7.040.021.212	Gain (loss) on foreign exchange-net
Penghasilan bunga-bersih	256.987.591		153.571.089	Interest income-net
Laba penjualan aset tetap	235.170.259	9	1.145.134.443	Gain on disposal of fixed assets
Margin atas pinjaman syariah	(4.018.367.627)	19	(3.816.541.313)	Margin on syariah transactions
Keuntungan (kerugian) transaksi derivatif bersih	(24.841.914.832)		-	Gain (loss) on derivative transaction-net
Beban bunga	(41.230.564.985)	29	(25.903.868.058)	Interest expense
Lain-lain - bersih	900.148.867		88.081.264	Miscellaneous-net
<b>Beban lain-lain - Bersih</b>	<b>(41.911.393.056)</b>		<b>(21.293.601.363)</b>	<b>Other Charges - Net</b>
<b>LABA (RUGI) SEBELUM BEBAN PAJAK PENGHASILAN</b>	<b>(54.201.856.282)</b>		<b>103.707.292.240</b>	<b>INCOME (LOSS) BEFORE INCOME TAX EXPENSE</b>
<b>PENGHASILAN (BEBAN) PAJAK</b>		2p,16d		<b>INCOME TAX BENEFIT (EXPENSE)</b>
Kini	(4.285.405.233)		(7.214.521.618)	Current
Beban Pajak	(4.285.405.233)		(7.214.521.618)	Tax expense
<b>LABA (RUGI) SEBELUM HAK MINORITAS ATAS LABA BERSIH ANAK PERUSAHAAN YANG DIKONSOLIDASIKAN</b>	<b>(58.487.261.515)</b>		<b>96.492.770.622</b>	<b>INCOME (LOSS) BEFORE MINORITY INTEREST IN NET (GAIN) LOSS OF CONSOLIDATED SUBSIDIARIES</b>
<b>HAK MINORITAS ATAS RUGI (LABA) BERSIH ANAK PERUSAHAAN YANG DIKONSOLIDASIKAN</b>	61.107.916	2b	42.757.529	<b>MINORITY LOSS (GAIN) INTEREST IN NET LOSS OF CONSOLIDATED SUBSIDIARIES</b>
<b>LABA (RUGI) BERSIH</b>	<b>(58.426.153.599)</b>		<b>96.535.528.151</b>	<b>NET INCOME (LOSS)</b>
<b>LABA BERSIH PER SAHAM DASAR</b>	<b>(51)</b>	2q,30	<b>85</b>	<b>BASIC EARNINGS PER SHARE</b>

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**PT PELAYARAN TEMPURAN EMAS Tbk DAN ANAK PERUSAHAAN**  
**LAPORAN PERUBAHAN EKUITAS KONSOLIDASI**  
**Untuk Periode Enam Bulan Yang Berakhir Pada Tanggal-tanggal**  
**30 Juni 2009 dan 2008**  
**(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)**

**PT PELAYARAN TEMPURAN EMAS Tbk AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**For Six Months Period Ended June 30, 2009 and 2008**  
**(Expressed in Rupiah, unless otherwise stated)**

Catatan/ Notes	Modal Saham / Capital Stock	Tambah Modal Disetor/ Additional Paid in Capital	Selisih Nilai Transaksi Restrukturisasi Entitas Sepengendali / Difference In Value of Restructuring Transactions Among Entities Under Common Control	Selisih Kurs karena Penjabaran Laporan Keuangan/ Difference in foreign currency translation	Saldo Laba		Jumlah Ekuitas / Total Equity	
					Telah Ditetapkan Penggunaannya/ Appropriated	Belum Ditetapkan Penggunaannya/ Unappropriated		
<b>Saldo per 1 Januari 2008</b>	142.628.750.000	140.187.465.785	5.415.583.529	(454.892.138)	4.000.000.000	55.070.818.551	346.847.725.727	<b>Balance as of January 1, 2008</b>
Penyesuaian atas penjabaran laporan keuangan Anak Perusahaan dalam mata uang asing	2b	-	-	540.020.317	-	-	540.020.317	<i>Adjustment arising from translation of accounts of a Subsidiary in foreign currencies</i>
Laba (Rugi) bersih 30 Juni 2008	-	-	-	-	-	96.535.528.151	96.535.528.151	<i>Net income (Loss) June 30, 2008</i>
Saldo laba yang ditentukan penggunaannya	26	-	-	-	-	-	-	
		-	-	-	-	1.000.000.000	(1.000.000.000)	<i>Appropriation of retained earning</i>
<b>Saldo per 30 Juni 2008</b>	<b>142.628.750.000</b>	<b>140.187.465.785</b>	<b>5.415.583.529</b>	<b>85.128.179</b>	<b>5.000.000.000</b>	<b>150.606.346.702</b>	<b>443.923.274.195</b>	<b>Balance as of June 30, 2008</b>
<b>Saldo per 1 Januari 2009</b>	<b>142.628.750.000</b>	<b>140.187.465.785</b>	<b>5.415.583.529</b>	<b>(8.062.356.913)</b>	<b>5.000.000.000</b>	<b>209.261.482.438</b>	<b>494.430.924.839</b>	<b>Balance as of January 1, 2009</b>
Penyesuaian atas penjabaran laporan keuangan Anak Perusahaan dalam mata uang asing	2b	-	-	5.764.744.428	-	-	5.764.744.428	<i>Adjustment arising from translation of accounts of a Subsidiary in foreign currencies</i>
Laba (Rugi) bersih 30 Juni 2009	-	-	-	-	-	(58.426.153.599)	(58.426.153.599)	<i>Net income (Loss) June 30, 2009</i>
Saldo laba yang ditentukan penggunaannya	25	-	-	-	-	-	-	
		-	-	-	-	1.000.000.000	(1.000.000.000)	<i>Appropriation of retained earning</i>
<b>Saldo per 30 Juni 2009</b>	<b>142.628.750.000</b>	<b>140.187.465.785</b>	<b>5.415.583.529</b>	<b>(2.297.612.484)</b>	<b>6.000.000.000</b>	<b>149.835.328.839</b>	<b>441.769.515.668</b>	<b>Balance as of June 30, 2009</b>

**PT PELAYARAN TEMPURAN EMAS Tbk  
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Untuk Periode Enam Bulan Yang Berakhir Pada Tanggal-  
tanggal 30 Juni 2009 dan 2008  
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)**

**PT PELAYARAN TEMPURAN EMAS Tbk  
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CONSOLIDATED STATEMENTS OF CASH FLOWS  
For Six Months Period Ended  
June 30, 2009 and 2008  
(Expressed in Rupiah, unless otherwise stated)**

	2009	Catatan/ Notes	2008	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>				<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan kas dari pelanggan	452.537.459.982		600.035.435.254	Cash received from customers
Pengeluaran kas kepada pemasok dan karyawan dan beban operasi lainnya	(337.535.632.736)		(413.772.576.021)	Cash payment to contractors, suppliers and employees and other expenses
Penerimaan kas dari aktivitas operasi	115.001.827.246		186.262.859.232	Cash provided by operating activities
Penerimaan dari pendapatan bunga	256.987.591		153.571.089	Receipts of interest income
Pembayaran atas :				Payment for :
Beban bunga dan Provisi	(41.230.564.985)	29	(25.903.868.058)	Interest expenses and provision
Beban pajak	(4.652.435.226)		(6.778.471.642)	Tax expenses
Margin atas pinjaman syariah	(4.018.367.627)	19	(3.816.541.313)	Margin on syariah transactions
<b>Kas Bersih yang Diperoleh dari Aktivitas Operasi</b>	<b>65.357.446.999</b>		<b>149.917.549.309</b>	<b>Net Cash Provided by Operating Activities</b>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>				<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>
Hasil penjualan aset tetap	270.000.000		11.372.720.000	Proceed from sales of fixed assets
Perolehan aset tetap	(374.092.651.970)	9	(60.739.903.206)	Acquisition of fixed assets
Pembayaran uang muka atas:				Advance payment for:
Pembelian aset tetap	39.067.855.603		-	Purchase of fixed assets
Beban pemugaran kapal	(23.781.011.586)		(1.766.782.750)	Docking expenses
Pembayaran beban ditangguhkan	370.769.266		3.289.581.562	Payment of deferred expenses
Pembayaran uang jaminan	-		(700.000.000)	Payment for guarantees
Security Deposit	-		(50.000.000)	Security deposit
<b>Kas bersih yang Digunakan untuk Aktivitas Investasi</b>	<b>(358.165.038.687)</b>		<b>(48.594.384.395)</b>	<b>Net Cash Used in Investing Activities</b>
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>				<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Perolehan pinjaman dari transaksi syariah	30.885.000.000		-	Proceed from loans provided by syariah transactions
Perolehan hutang bank jangka panjang	273.269.036.685		25.830.000.000	Proceed from long-term bank loans
Perolehan hutang lain-lain	40.853.749.999		-	Proceed from other payables
Perolehan (pembayaran) hutang bank jangka pendek	2.945.089.150		(17.913.512.801)	Proceed (payment) from short-term bank loans
Pembayaran :				Payment for:
Hutang bank jangka panjang	(61.623.260.092)		(51.740.808.893)	Long-term bank loans
Hutang sewa pembiayaan	(21.023.671.779)		(22.268.535.421)	Obligation under finance lease
Hutang atas transaksi syariah	(10.666.712.267)		(3.981.959.998)	Obligation under syariah transaction
Hutang lembaga pembiayaan	(160.382.885)		1.725.415.860	Financial institution loans
<b>Kas Bersih yang Diperoleh dari Aktivitas Pendanaan</b>	<b>254.478.848.810</b>		<b>(68.349.401.254)</b>	<b>Net Cash Provided by (Used in) Financing Activities</b>
<b>KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS</b>	<b>(38.328.742.878)</b>		<b>32.973.763.660</b>	<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL TAHUN</b>	<b>57.660.488.724</b>	<b>3</b>	<b>14.114.769.670</b>	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>
<b>KAS DAN SETARA KAS PER TANGGAL 30 JUNI 2009</b>	<b>19.331.745.846</b>	<b>3</b>	<b>47.088.533.331</b>	<b>CASH AND CASH EQUIVALENT AT JUNE 30, 2009</b>